

Miscellaneous Professional Liability

COVERAGE HIGHLIGHTS

Every day, you create exposures to costly liability claims just by doing business.

Why you need protection

As a professional operating in today's increasingly litigious environment, you could easily be subject to allegations by unhappy clients who may feel they have been harmed by your actions or inactions. Or, you could also be sued by a third party that suffers as a result of your professional services. The defence costs alone could be financially devastating if you are not protected.

Regardless of the size of your business, you have potential exposures as client expectations are increasing and lawsuits are becoming more common.

Coverage highlights

To address these growing exposures, Travelers Canada's Miscellaneous Professional Liability (MPL) coverage is designed to protect a wide range of professionals – consultants, executive recruiters, graphic designers, translators, travel agents and many others. MPL insurance provides coverage for economic damages that are typically not included in a general liability policy including a variety of errors and omissions (E&O) exposures and coverage for negligence in the performance of services where a reasonable standard of care is expected.

Claim scenarios

Management consultant – \$500,000

A business receives a new large order for their product that causes them to look at their production capacity. They retain a consultant to make some recommendations for change to help them meet the demand presented by this new client. The consultant comes to realize that the business is not in good financial shape and that some significant changes are needed. The business is not prepared to make the recommended change, the production model fails and they go into bankruptcy. The trustee sues the consultant for failing to meet the standard of care required for their work.

Property manager – \$45,000

A property manager is responsible to his clients for collecting the correct rent from tenants. The owner of a building discovers that the proper rent for a parking space has not been collected for over 10 years. The property manager is asked why this happened and to collect the



rent from the tenant at the current rate. The building owner sues the tenant and the property manager, alleging negligence.

Why Travelers Canada?

- We've provided effective insurance solutions for more than 150 years and address the needs of a wide range of industries.
- We consistently receive high marks from independent rating agencies for our financial strength and claims-paying ability.
- With offices across Canada, we possess national strength and local presence.
- Our dedicated underwriters and claim professionals offer extensive industry and product knowledge.

Travelers Canada knows miscellaneous professional liability coverage.

To learn more, talk to your Travelers Canada underwriter, or visit travelercanada.ca.